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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
UNITED STATES DEPARTMENT OF AGRICULTURE,
WASHINGTON, D. C.

Vol. 4

No. 9

September, 1934

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Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Sept.(1)	Dec.(1)	May	July	
September, 1934					
1	3,159 H	5,004	3,011 L		11,174
Sunday					
Holiday					
4	2,248	12,087	5,507		19,842
5	2,327	20,020	10,544		32,891
6	1,532	21,270	11,088		33,890
7	1,036	25,189 H	12,961		39,186 H
8	400	12,690	6,806		19,896
Sunday					
10	545	11,654	8,522		20,721
11	653	13,688	7,950		22,291
12	314	13,413	9,940		23,667
13	449	15,716	9,155		25,320
14	393	21,095	13,569 H		35,057
15	157	10,130	7,506		17,793
Sunday					
17	157	11,253	8,239		19,649
18	165	8,809	6,712		15,686
19	327	12,214	10,843		23,384
20	368	9,327	7,500		17,195
21	500	8,207	6,996		15,703
22	106 L	4,109 L	3,140		7,355 L
Sunday					
24	811	6,905	4,673		12,389
25	432	17,443	11,924	50	29,849
26	361	9,655	7,019	0 L	17,035
27	398	7,759	4,851	5	13,013
28	794	6,198	4,001	55	11,048
29	1,376	8,897	5,900	80 H	16,253
Sunday					
Total, September, 1934	19,008	292,732	188,357	190	500,287
Total, August, 1934	188,374	660,772	219,108	---	1,068,254
Total, September, 1933	8,564	389,085	263,907	---	661,556

H-highest; L-lowest.

(1) Since July 2, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in September and December wheat. The volume shown for those futures is combined Old and New.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined at four principal
markets, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1934					
1 Sunday Holiday	11,174	1,339	2,057	84	14,654
4	19,842	2,212	2,116	151	24,321
5	32,891	2,792	2,587	143	38,418
6	33,890	2,202	3,170	231 H	39,493
7	39,186 H	2,560	5,214 H	84	47,044
8	19,896	1,587	3,255	82	24,820
10 Sunday	20,721	1,774	1,860	46	24,401
11	22,291	3,057 H	1,938	50	27,336
12	23,667	2,127	2,612	85	28,491
13	25,320	1,744	1,881	94	29,039
14	35,057	2,262	3,380	59	40,758
15	17,793	1,565	1,371	107	20,836
17 Sunday	19,649	1,668	1,816	46	23,179
18	15,636	1,430	1,127	158	18,401
19	23,384	1,733	2,148	229	27,494
20	17,195	1,537	1,059	65	19,906
21	15,703	1,923	1,039	72	18,737
22	7,355 L	923	1,077	56	9,411
24 Sunday	12,389	1,264	1,171	54	14,878
25	29,849	2,358	2,107	137	34,451
26	17,035	1,733	1,723	69	20,560
27	13,013	1,328	1,047	35	15,423
28	11,048	998	907 L	61	13,014
29	16,253	862 L	1,318	33 L	18,466
Total, September, 1934	500,287	43,028	47,980	2,236	593,531
Total, August, 1934	1,068,254	79,666	101,333	3,060	1,252,313
Total, September, 1933	661,556	55,532	47,261	9,244	773,593

H-highest; L-lowest.

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934; Minneapolis and Duluth June 2, 1934. The volume shown for these markets combines Old and New. Duluth trades are Durum only.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during September, 1934

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Sept.(1)	Dec.(1)	May	July	
September, 1934					
1 Sunday Holiday	7,980 H	98,165 H	50,254 L		156,399 H
4	7,028	97,897	51,325		156,250
5	5,943	95,842	53,631		155,416
6	5,131	94,052	55,182		154,365
7	4,799	90,632	57,452		152,383
8	4,621	89,186	58,184		151,991
Sunday					
10	4,424	88,408	59,505		152,337
11	4,414	87,711	61,134		153,259
12	4,230	86,680	62,644		153,554
13	4,018	85,888	63,268		153,174
14	3,869	85,040	64,364		153,773
15	3,795	84,321	65,124		153,240
Sunday					
17	3,763	83,681	66,534		154,028
18	3,748	82,639	67,308		153,745
19	3,631	80,927	68,539		153,097
20	3,474	80,340	69,388		153,202
21	3,055	79,203	69,632		151,890
22	2,961	78,656	69,952		151,569
Sunday					
24	2,510	77,918	70,702		151,130
25	2,120	76,347	70,918	40	149,425
26	2,031	75,678	71,603	40 L	149,352
27	1,731	75,224	71,975	45	148,975
28	1,215	74,543	72,526	65	148,349
29	0 L	73,545 L	73,000 H	130 H	146,675 L
Sunday					
Average, September, 1934	3,770	84,274	64,362	64	152,420
Average, August, 1934	32,501	96,183	33,482	---	162,172
Average, September, 1933	1,048	90,748	61,176	---	152,972

H-highest; L-lowest.

(1) Since July 2, when a change was made in deliverable grades, trading is carried on in Old and New contracts in September and December wheat. The open commitments shown for those futures is combined Old and New.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets during September, 1934.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1934					
1	156,399 H	17,267	22,890 L	1,046 H	197,602
Sunday					
Holiday					
4	156,250	17,521	23,022	1,026	197,819 H
5	155,416	17,731	23,109	952	197,208
6	154,365	17,736 H	23,287	922	196,310
7	152,883	17,477	23,496	934	194,790
8	151,991	17,294	23,751 H	939	193,975
Sunday					
10	152,337	17,225	23,705	935	194,202
11	153,259	17,560	23,447	928	195,194
12	153,554	17,364	23,315	927	195,160
13	153,174	17,441	23,208	891	194,714
14	153,773	17,472	23,163	891	195,299
15	153,240	17,594	23,012	903	194,749
Sunday					
17	154,028	17,423	23,292	904	195,647
18	153,745	17,079	23,356	864	195,044
19	153,097	16,679	23,220	737	193,733
20	153,202	16,541	23,315	726	193,784
21	151,890	16,609	23,233	730	192,462
22	151,569	16,515	23,192	743	192,019
Sunday					
24	151,130	16,421	23,326	734	191,611
25	149,425	16,292	23,246	749	189,712
26	149,352	16,095	23,146	727	189,320
27	148,975	16,086	23,271	738	189,070
28	148,349	16,055	23,393	718	188,515
29	146,675 L	15,965 L	23,223	659 L	186,522 L
Sunday					
Average, September, 1934	152,420	16,977	23,276	847	193,519
Average, August, 1934	162,172	15,772	23,956	1,061	202,961
Average, September, 1933	152,972	25,470	26,522	2,773	207,737

H-highest; L-lowest.

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934; Minneapolis and Duluth June 2, 1934. The open commitments shown for these markets combine Old and New. Duluth open commitments are Durum only.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during September, 1934.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
September, 1934		(OLD)(1)		:		(OLD)(1)	
1	102 1/2	101 1/2	102 3/8-1/2	:	103 5/8	103 1/8	103 1/2
Sunday				:			
Holiday				:			
4	102 7/8	101 1/8	102 3/4	:	104	102	103 7/8-3/4
5	105	102 3/4	105	:	106 1/8	104	106 1/8
6	106 3/8	105 1/4	105 5/8	:	107 1/2	106 1/4	106 7/8
7	106 1/2	105	106 3/8	:	107 3/4	106	107 3/4
8	107	H 105 7/8	105 7/8	:	108 1/4 H	107	107 1/4
Sunday				:			
10	106 1/2	105 5/8	105 5/8	:	107 5/8	106 1/2	106 5/8
11	106 3/4	105	106 1/2	:	107 5/8	106 1/8	107 1/2
12	106 5/8	105 1/2	105 1/2	:	107 1/2	106 1/8	106 1/8
13	105 3/4	104 5/8	105 3/4	:	106 1/4	105 1/4	106 1/8
14	105 3/4	103	103	:	105 5/8	103 3/4	103 3/4
15	103 3/4	102 7/8	103	:	104 1/2	103 1/4	103 3/4-5/8
Sunday				:			
17	104 5/8	102 5/8	104 1/8	:	105 1/8	103 1/2	104 7/8
18	104 5/8	103 5/8	104	:	105	103 7/8	104 1/8
19	103 7/8	102 3/8	103 1/8	:	104	102 7/8	103 1/8
20	104 3/8	103 5/8	104	:	104 1/2	103 5/8	104 1/8
21	104 1/8	103 1/8	104	:	104 1/4	103 1/4	104
22	104 1/2	103 7/8	104 1/8-104	:	104 3/8	104	104
Sunday				:			
24	104 1/4	103 3/8	103 1/2	:	104 3/8	103 1/4	103 1/4
25	104 3/4	102 1/8	104 3/4	:	104 1/8	101 5/8 L	104 1/8
26	104 7/8	104	104 3/8	:	104 1/2	103 3/8	103 5/8
27	104 3/4	103 3/4	104 3/4	:	104 1/4	103 3/8	103 7/8
28	104 3/4	103 7/8	104 1/2-5/8	:	103 3/4	103 1/4	103 3/4
29	104 3/4	100 1/4 L	101	:	103 3/4	102 7/8	103
Sunday				:			
Range, September, 1934		6 3/4		:		6 5/8	
Net Change (Adv.				:			
Since 8/31/34 (Dec.		1		:		1/2	
Highest for future		110 7/8		:		113 3/4	
Date		August 10, 1934		:		August 10, 1934	
Lowest for future		74 1/4		:		82 1/4	
Date		April 19, 1934		:		April 28, 1934	

H-highest; L-lowest.

Owing to change made July 2, 1934, in deliverable grades, trading is now carried on in Old and New contracts in September and December futures.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Buenos Aires, Winnipeg, and Liverpool, during September, 1934. (In cents per bushel)

Date	Chicago(1) (NEW)	Minneapolis(1) (NEW)	Kansas City (NEW)	Duluth(1) (NEW)	Winnipeg(2)	Liverpool(2)	Buenos Aires
September, 1934	103 1/2-5/8	110 1/3	101 1/2	123 1/4 a L	84=-84 1/3= L	90 5/3	
Sunday							
3	Holiday	Holiday	Holiday	Holiday	Holiday	Hol. in U.S.	
4	104-103 3/4	110 3/4	101 3/8=	126 1/2 a	35 1/8 b	33 5/3	
5	106-106 1/8	112 3/4	103 5/8=-5/8	126 1/2 b	36-86 1/8	33 3/4	
6	107-106 3/4	113 1/4	104 1/4 b	127 3/4 a	37-37=	90 3/8	
7	107 3/4-5/8 H	114 3/8	105 1/4	128 1/2 b	87 3/4 a	90 5/8	
8	107 3/3-1/4	114 1/8	104 7/8= b	128 1/2 a H	87 5/8-5/8=	91 1/8 H	
Sunday							
10	106 5/8-3/4	113 3/4-5/8	103 7/8 b	127 1/4	87 1/8=-1/4	89 3/4	
11	107 1/2-3/8	114 7/8	104 7/8= a H	123 1/4 a	88 1/8-1/4	89 5/8	66 3/8 H
12	106 1/8-1/4	113 1/2	103 3/4-3/4=	128	87-87=	89 1/2	65 5/8
13	106-106 1/4	113 1/2	103 3/4 b	128 1/4 a	87 3/8=-1/2	88 7/8	65 7/8
14	103 7/8-3/4	111 1/4-1/8	101 1/4-3/8	126 a	86=-86 1/8=	88 1/2	64 1/4
15	103 3/4-5/8	111 1/8	101 1/4 a	125 3/4	85 5/8=	87 5/8	64 7/8
Sunday							
17	104 7/8-3/4	112 1/8	102 5/8	127 1/8 a	86 1/4-1/4=	87 1/4	65
18	104 1/8-1/4	111 1/2	101 1/2-5/8	127 1/4	85 3/4=	85 7/8	62 5/8
19	103 1/8-1/4	110 5/8	100 3/4	124	85 1/4-1/4=	83 3/8	63 3/8
20	104 1/8-1/4	111 1/4-1/4=	101 7/8 a	125 1/4 a	85 3/4-3/4=	85 3/8	64
21	104-104 1/8	110 1/2	101 3/4	125	85 3/8=-1/2	83 1/4	62 1/4
22	104-103 7/8	110 5/8	101 3/8-1/2	126 1/2	85 3/4-3/4=	83 7/8	62 1/2
Sunday							
24	103 3/8-1/4	109	100 3/8 b	125 1/2 b	85 3/4=-7/8=	82 1/4	60 1/4
25	104 1/8-1/4	109 7/8	101 3/8 b	125 1/2 a	85 3/4-3/4=	80 L	61 7/8
26	103 5/8-1/2	109 3/8	100 5/8	126 3/8 b	85 1/8-1/8=	81 1/4	61 3/4
27	104-103 3/4	110	101 1/8	125 3/4 a	84 5/8=	81 1/2	60 1/2
28	103 3/4-5/8	109 5/8	101 1/8 a	125 1/8 a	84 3/8=	81 3/4	59 5/8 L
29	103-102 3/4 L	108 3/4	100 1/4 b	124 1/2 a	84 3/8= b	81	60 1/2
Sunday							
Range, Sept. 1934	4 7/8	6 1/8	5	5 1/4	4 1/8	11 1/8	6 3/4
Net change (Adv. since 8/31/34/Dec.	5/8	1 1/4	1 1/4	2 1/2	no change	10	---
Average Spread (Over Chicago Under Chicago)		6 3/4	2 1/2	21 5/8	18 3/4	18 1/2	41 3/8

H-highest; L-lowest; a-asked; b bid; =(equal sign)-split.

(1) Due to change in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934; Minneapolis and Duluth June 2, 1934. Duluth prices shown are for Durum only. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during September, 1934.

(In thousands of bushels, i.e., '000 omitted)

Date	F U T U R E						All Corn Futures	-
	Sept. (1)	Dec. (1)		May				
September, 1934								
1	851		4,392		1,549		6,792	
Sunday								
Holiday								
4	581		8,184		2,623		11,388	
5	1,059		7,886		2,620		11,565	
6	1,065 H		9,754		3,905		14,724	
7	427		8,661		3,202		12,290	
8	285		4,963		1,975		7,223	
Sunday								
10	328		6,179		2,472		8,979	
11	297		5,506		2,510		8,313	
12	206		6,073		2,707		8,986	
13	536		7,062		3,057		10,655	
14	307		15,155 H		6,396 H		21,858 H	
15	245		6,851		2,577		9,673	
Sunday								
17	232		9,408		3,542		13,182	
18	285		5,365		2,311		7,961	
19	360		6,935		2,589		9,884	
20	223		5,709		2,470		8,402	
21	226		5,098		2,589		7,913	
22	107 L		3,236 L		1,322 L		4,665 L	
Sunday								
24	523		3,637		1,701		5,861	
25	219		5,617		3,973		9,809	
26	372		4,467		2,702		7,541	
27	355		4,060		2,935		7,350	
28	427		3,310		2,004		5,741	
29	579		3,239		1,653		5,471	
Sunday								
Total, September, 1934	10,095		150,747		65,384		226,226	
Total, August, 1934	109,372		365,976		80,055		555,403	
Total, September, 1933	7,414		120,210		60,209		187,833	

H-highest; L-lowest;

(1) Since September 4, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in September and December corn.. The volume shown for those futures is combined Old and New.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago (1) Board of Trade	Kansas City Board of Trade	Total
September, 1934			
1	6,792	588	7,380
Sunday			
Holiday			
4	11,388	921	12,309
5	11,565	592	12,157
6	14,724	789	15,513
7	12,290	398	12,688
8	7,223	396	7,619
Sunday			
10	8,979	448	9,427
11	8,313	365	8,678
12	8,986	363	9,349
13	10,655	764	11,419
14	21,858 H	976 H	22,834 H
15	9,673	645	10,318
Sunday			
17	13,182	694	13,876
18	7,961	587	8,548
19	9,884	444	10,328
20	8,402	528	8,930
21	7,913	385	8,298
22	4,665 L	331	4,996 L
Sunday			
24	5,861	392	6,253
25	9,809	629	10,438
26	7,541	354	8,095
27	7,350	569	7,919
28	5,741	296 L	6,037
29	5,471	390	5,861
Sunday			
Total, September, 1934	226,226	13,044	239,270
Total, August, 1934	555,403	39,001	594,404
Total, September, 1933	187,833	9,030	196,863

H-highest; L-lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on September 4, 1934. The volume shown combines Old and New.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
September, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.(1)	Dec.(1)	May	
September, 1934				
1	6,472 H	60,053	19,620 L	86,145
Sunday				
Holiday				
4	5,606	60,479	20,127	86,212
5	4,722	61,012	20,679	86,413
6	4,414	61,878 H	21,332	87,624 H
7	4,015	61,078	21,820	86,913
8	3,921	60,962	22,147	87,030
Sunday				
10	3,751	60,435	22,340	86,526
11	3,592	60,345	22,785	86,722
12	3,418	60,408	23,292	87,118
13	3,003	59,979	23,717	86,699
14	2,822	59,259	23,862	86,003
15	2,717	58,648	23,955	85,320
Sunday				
17	2,591	58,506	24,547	85,644
18	2,441	58,241	24,908	85,590
19	2,130	58,055	25,222	85,407
20	1,982	57,755	25,415	85,152
21	1,802	57,459	25,822	85,083
22	1,701	57,357	26,008	85,066
Sunday				
24	1,584	57,612	26,376	85,572
25	1,381	57,199	26,478	85,058
26	1,264	57,107	26,664	85,035
27	1,136	56,689	27,024	84,849
28	896	56,493 L	27,267	84,656
29	0 L	56,528	27,510 H	84,038 L
Sunday				
Average, September, 1934	2,809	58,897	24,122	85,328
Average, August, 1934	25,803	51,551	10,530	87,888
Average, September, 1933	629	66,139	25,408	92,226

H-highest; L-lowest.

(1) Since September 4, 1934 when a change was made in deliverable grades, trading is carried on in Old and New contracts in September and December corn. The open commitments shown for those futures is combined Old and New.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago (1) Board of Trade	Kansas City Board of Trade	Total
September, 1934			
1	86,145	5,814 L	91,959
Sunday			
Holiday			
4	86,212	6,015	92,227
5	86,413	5,995	92,408
6	87,624 H	5,840	93,464 H
7	86,913	5,953	92,866
8	87,030	6,029	93,059
Sunday			
10	86,526	5,985	92,511
11	86,722	5,986	92,708
12	87,118	6,001	93,119
13	86,699	5,884	92,583
14	86,003	5,891	91,894
15	85,320	5,849	91,169
Sunday			
17	85,644	5,820	91,464
18	85,590	5,867	91,457
19	85,407	5,858	91,265
20	85,152	5,898	91,050
21	85,033	5,873	90,956
22	85,066	5,950	91,016
Sunday			
24	85,572	5,914	91,486
25	85,053	5,976	91,034
26	85,035	5,981	91,016
27	84,849	6,055	90,904
28	84,656	6,065	90,721
29	84,038 L	6,066 H	90,104 L
Sunday			
Average, September, 1934	85,828	5,940	91,768
Average, August, 1934	87,888	5,762	93,650
Average, September, 1933	92,226	3,372	95,598

H-highest; L-lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on September 4, 1934. The open commitments shown combines Old and New.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during September, 1934.

(In cents per bushel)

Date	F U T U R E					
	S E P T E M B E R			D E C E M B E R		
	High	Low	Closing	High	Low	Closing
September, 1934		(OLD)(1)			(OLD)(1)	
1	78 1/2	77 1/2	78 3/8-1/2	80 1/4	79 1/4	80-80 1/8
Sunday						
Holiday						
4	78 5/8	77 1/2	78 3/8-5/8	79 1/2	78 1/2	79 1/4-3/8
5	79 1/4	78 3/8	79 1/4	80 3/4	79 1/4	80 5/8-3/4
6	80 H	78 7/8	78 7/8	81 1/8 H	80	80 3/8-1/8
7	78 1/2	78 1/2	79 1/4	80 1/2	79 1/2	80 1/4-3/8
8	79 5/8	78 3/4	78 3/4 a	80 7/8	79 3/4	79 7/8-3/4
Sunday						
10	78 3/4	78 1/8	78 1/4 b	80	79 1/8	79 1/4-3/8
11	78 3/4	77 3/4	78 3/4	79 7/8	78 7/8	79 3/4-7/8
12	79 3/4	78 1/2	78 5/8 a	80 5/8	79 1/2	79 1/2-5/8
13	78 3/8	77 1/2	77 3/4-7/8	79 1/4	78 3/8	78 5/8-3/4
14	77 5/8	75 7/8	76-75 7/8	78 3/4	76	76 1/4-1/8
15	76 5/8	75 3/8 L	75 7/8-76	76 7/8	75 1/2 L	75 7/8-76
Sunday						
17	77 3/4	76 1/8	77 1/2	78	75 3/4	77 5/8-3/4
18	77 3/4	76 7/8	77 1/4-3/8	78 1/4	77 1/4	77 5/8-3/4
19	77	76 1/4	76 3/8	77 1/2	76 3/8	76 1/2-5/8
20	77 5/8	76 3/4	77 5/8	78 1/4	77	78 1/8-1/4
21	78	77 1/8	77 3/4 b	78 1/2	77 3/8	78 3/8-1/2
22	78 1/2	78 1/8	78 1/8 a	79	78 3/8	78 3/8
Sunday						
24	78 3/8	77 3/8	77 3/8	78 5/8	77 5/8	77 7/8-3/4
25	79	76 3/4	78 7/8-79	79	76 3/4	78 7/8-79
26	79 3/8	78 3/8	78 1/2	79 3/8	78 1/4	78 3/8-1/4
27	79 1/4	78 1/2	78 5/8	79 1/8	78 1/4	78 3/4-5/8
28	78 1/4	77 5/8	78 1/4	78 7/8	78 1/8	78 3/4-7/8
29	78	77	77 1/8-77	78 3/4	78	78
Sunday						
Range, September, 1934		4 5/8			5 5/8	
Net change (Adv.						
Since 8/31/34(Dec.		1 1/4			1 3/4	
Highest for future		80 3/4			84	
Date,		August 10, 1934			August 10, 1934	
Lowest for future		45			56 3/8	
Date,		April 17, 1934			June 5, 1934	

H-highest; L-lowest; a-asked; b-bid;

(1) Owing to change made September 4, 1934 in deliverable grades, trading is now carried on in Old and New contracts in September and December futures.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City, and Buenos Aires during September, 1934.

(In cents per bushel)

Date	Chicago(1) (NEW)	Kansas City	Buenos Aires
September, 1934			
1	80-80 1/8	80 1/4= b	
Sunday			
Holiday			
4	79 1/4-3/8	79 5/8 a	
5	80 5/8-3/4 H	81 1/8 b H	
6	80 3/8-1/8	80 3/4= b	
7	80 1/4-3/8	80 7/8	
8	79 7/8- 3/4	80= b	
Sunday			
10	79 1/4-3/8	79 5/8	
11	79 3/4-7/8	80= b	63 7/8 H
12	79 1/4-3/8	79 3/8= b	62 3/4
13	78 5/8-3/4	78 7/8= b	62 7/8
14	76 1/8-76	76 1/2	60 7/8
15	75 3/4-7/8 L	76 1/4-3/8 L	61 3/8
Sunday			
17	77 3/8-1/2	78 1/2	60 3/4
18	77 1/4-3/8	77 3/4 b	57 7/8 L
19	76 1/2-5/8	77 1/4	60 1/8
20	77 7/8-78	78 3/4= b	61 1/4
21	78-78 1/8	78 3/4= b	59 3/3
22	78-78 1/8	78 1/2	60 1/4
Sunday			
24	77 1/2-3/8	78 a	58
25	78 5/8-7/8	79 1/8= b	59 1/3
26	78 1/3	78 3/4 a	59 5/3
27	78 1/2-3/3	79 1/4 a	58 3/4
28	78 3/8-1/2	79 b	58
29	78-77 3/4	78 1/2	58 7/3
Sunday			
Range, September, 1934	5	4 7/3	6
Net Change (Adv.			
Since 3/31/34 (Dec.	1 7/8	1 3/4	---
Average Spread (Over Chicago		1/2	
(Under Chicago			17 5/3

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) Due to change in deliverable grades, Chicago began trading in both Old and New contracts on September 4, 1934.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Total
September, 1934			
1	1,315	150	1,465
Sunday			
Holiday			
4	2,643	262	2,905
5	6,125	506	6,631
6	4,611	591 H	5,202
7	4,347	444	4,791
8	3,341	374	3,715
Sunday			
10	3,936	366	4,302
11	3,470	194	3,664
12	3,587	369	3,956
13	4,680	344	5,024
14	6,721 H	415	7,136 H
15	3,340	417	3,757
Sunday			
17	3,960	290	4,250
18	2,487	296	2,783
19	3,187	207	3,394
20	3,476	209	3,685
21	2,390	248	2,638
22	2,154	185	2,339
Sunday			
24	1,303 L	145	1,448 L
25	2,423	316	2,739
26	1,683	196	1,879
27	1,918	250	2,168
28	1,720	161	1,881
29	1,929	94 L	2,023
Sunday			
Total, September, 1934	76,746	7,029	83,775
Total, August, 1934	141,678	14,609	156,287
Total, September, 1933	97,656	7,370	105,026

H-highest; L-lowest.

(1) See Note (1) Table 2.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Total
September, 1934			
1	35,179	2,121 L	37,300
Sunday Holiday			
4	35,353 H	2,137	37,490 H
5	34,566	2,130	36,696
6	34,476	2,149	36,625
7	33,564	2,186	35,750
8	33,478	2,221	35,699
Sunday			
10	33,373 L	2,230	35,603 L
11	33,792	2,228	36,020
12	34,160	2,222	36,382
13	34,215	2,238	36,453
14	34,196	2,276	36,472
15	34,305	2,328	36,633
Sunday			
17	34,868	2,328	37,196
18	34,803	2,332	37,135
19	35,075	2,332	37,407
20	34,307	2,303	36,610
21	33,735	2,338	36,073
22	33,588	2,345	35,933
Sunday			
24	33,710	2,386 H	36,096
25	33,780	2,347	36,127
26	33,880	2,372	36,252
27	34,139	2,347	36,486
28	33,992	2,308	36,300
29	34,182	2,282	36,464
Sunday			
Average, September, 1934	34,196	2,270	36,467
Average, August, 1934	35,653	2,352	38,005
Average, September, 1933	59,147	6,226	65,373

H-highest; L-lowest.

(1) See Note (1) Table 4.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis, and Winnipeg, during September, 1934.

(In cents per bushel)

Date	Chicago(1) (NEW)	Minneapolis(1) (NEW)	Winnipeg(2)
September, 1934			
1	51 7/8-52	51 7/8 a L	46 5/8 b
Sunday			
Holiday			
4	52 3/8	52 3/4 b	47=
5	53 7/8-3/4	54 1/8 a	47 7/8
6	54 3/8	54 3/8	47 7/8=
7	55-54 7/8	55 1/4 b	48 3/8
8	54 7/8-3/4	54 7/8= b	48 1/8
Sunday			
10	54 5/8-1/2	54 3/4 a	47 7/8= b
11	55 3/8 H	55 1/4= a H	48 3/8 b H
12	55-55 1/8	55= a	47 5/8= b
13	54 5/8-3/4	54 3/4= b	48= b
14	52 1/2-3/8	52 7/8	46 1/2
15	52 3/8	52 5/8	46 1/8
Sunday			
17	52 3/4-5/8	53 a	46 1/2
18	52 5/8-1/2	52 7/8	45 3/4= b
19	51 3/4-7/8	52 1/2 b	45 3/8 b
20	52 5/8-3/4	53 1/2= b	46= a
21	53 a	53 1/2= b	45 1/2
22	53 1/8	53 3/8 a	45 1/2=
Sunday			
24	52 1/2	52 3/4 a	45 5/8 b
25	53 a	53 3/8=	45 5/8=
26	52 5/8 a	53	45= a
27	52 1/4	53= b	44 1/4=
28	52-51 7/8	52 7/8 b	44 L
29	51 7/8-5/8 L	52 3/8= b	44 3/8 b
Sunday			
Range, September, 1934	3 5/8	3 3/8	4 3/8
Net Change (Adv.		3/4	
Since 8/31/34 (Dec.	1/4		2 5/8
Average Spread (Over Chicago		1/4	
(Under Chicago			6 7/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note (1) Table 6.

(2) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading
(sales) all futures combined, at certain
specified markets, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago(1)	Minneapolis		Chicago(1)	Minneapolis(1)		Duluth
September, 1934			:			:	
1	1,232	60	:	4 L	140	:	5
Sunday			:			:	
Holiday			:			:	
4	989	76	:	126	335	:	18
5	1,164	77	:	50	307	:	2
6	1,462	103	:	42	218	:	24
7	1,432	85	:	94	303	:	26
8	1,432	165	:	99	346 H	:	6
Sunday			:			:	
10	1,864	93	:	98	304	:	6
11	1,545	87	:	38	315	:	7
12	2,154	68	:	51	316	:	11
13	1,302	127	:	129	243	:	0
14	2,592 H	105	:	280 H	297	:	23
15	1,427	145	:	175	228	:	0 L
Sunday			:			:	
17	1,003	149	:	91	183	:	2
18	1,602	371 H	:	16	204	:	24
19	782	100	:	103	147	:	37
20	444	46	:	111	176	:	19
21	968	57	:	37	94	:	1
22	348 L	42 L	:	51	73 L	:	12
Sunday			:			:	
24	600	64	:	25	130	:	5
25	1,506	188	:	148	205	:	44 H
26	611	100	:	63	243	:	43
27	1,305	76	:	83	201	:	13
28	1,324	74	:	66	177	:	7
29	1,296	118	:	49	132	:	16
Sunday			:			:	
Total,			:			:	
September, 1934	30,384	2,576	:	2,029	5,317	:	351
Total,			:			:	
August, 1934	53,283	6,899	:	3,581	11,878	:	490
Total,			:			:	
September, 1933	30,772	2,111	:	3,203	6,639	:	1,059

H-highest; L-lowest.

(1) See Note (1) Table 2.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during September, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago(1)	Minneapolis		Chicago(1)	Minneapolis(1)		Duluth	
September, 1934			:			:		
1	13,459	1,720	:	770	1,952	:	159	
Sunday			:			:		
Holiday			:			:		
4	13,363	1,739	:	758 L	2,096	:	157	
5	13,050	1,694 L	:	766	2,066	:	158	
6	13,026 L	1,703	:	781	2,057	:	153	
7	13,675	1,713	:	778	2,045	:	154	
8	14,007	1,757	:	814	2,013	:	154	
Sunday			:			:		
10	14,724	1,782	:	869	2,062	:	156	
11	15,175	1,817	:	865	2,059	:	158	
12	15,474	1,838	:	890	2,034	:	162	
13	15,268	1,830	:	859	2,083	:	162 H	
14	14,526	1,826	:	874	2,066	:	160	
15	14,525	1,817	:	964	2,103	:	160	
Sunday			:			:		
17	14,692	1,843	:	954	2,096	:	160	
18	14,665	1,922 H	:	960	2,122	:	154	
19	14,693	1,920	:	988 H	2,161	:	151	
20	14,806	1,910	:	944	2,135	:	145	
21	14,891	1,906	:	943	2,192	:	146	
22	15,085	1,896	:	883	2,180	:	149	
Sunday			:			:		
24	15,184	1,885	:	871	2,179	:	149	
25	15,288	1,828	:	883	2,163	:	154	
26	15,368	1,837	:	878	2,219 H	:	137	
27	15,579	1,831	:	854	2,127	:	139	
28	15,939	1,855	:	868	2,075	:	139	
29	16,279 H	1,859	:	853	1,866 L	:	134 L	
Sunday			:			:		
Average, September, 1934	14,698	1,822	:	869	2,092	:	152	
Average, August, 1934	15,324	1,911	:	832	2,073	:	178	
Average, September, 1933	17,344	2,992	:	3,816	5,109	:	518	

H-highest; L-lowest.

(1) See Note (1) Table 4.

Table 13. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Duluth and Winnipeg, during September, 1934.
(In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago(1) (NEW)	Minneapolis (NEW)	Winnipeg(2)	Chicago(1) (NEW)	Minneapolis(1) (NEW)	Winnipeg(2)	Duluth	Winnipeg(2)	
September, 1934	35 1/2 a	36	72 1/4=	73 1/2 b	72 1/2 L	60 1/2=	194	167 1/3 a	
Sunday									
Holiday									
4	86 3/4	36 7/8 b	73=	80 1/2	74	64 1/4=	192 3/4 b	167 1/3=	
5	83	H 88 1/4	74 1/4 a	82 a	76 1/8 b	64 5/8= b	195 b	168 1/4	
6	87 5/8	87 1/2 a	74 1/4=	82 1/3 a	76 1/3 a	63 7/8 b	195	163 5/8 a H	
7	86 7/8 b	88 3/4 H	74 5/8	84 1/4 b	80	65 1/2 a	195 1/2	168 1/4	
8	85 3/4	87 1/2	74=	84 7/8	80 1/4 b	65 7/8= b H	195 1/2 a	H 168 1/2	
Sunday									
10	85 1/8 b	87	73 3/8=	85 3/4 a	80 3/8 a	64 1/2=	194 1/2 a	166 3/8= b	
11	85 3/8 b	87 3/8 a	73 1/2 b	86 1/2 a H	81 7/8 b H	65 5/8 b	194 1/2 b	166 7/8 a	
12	83 1/4 b	85 1/2 a	71 7/8 a	86	81 1/4 b	63 7/8	195 a	165 1/8= a	
13	82 3/4	84 7/8 a	71 3/8 b	85 3/8	81 a	63 7/8	193 a	165 3/8=	
14	79	80 1/4	69 5/8=	82 1/2 a	77 3/4	62 1/8	190	160 a	
15	77 3/4	80	68 1/8= b	81 b	77 1/2 a	60 3/4=	189 1/4 b	159 3/4= b	
Sunday									
17	80 1/2	82 1/2 b	69 3/4=	82 3/8	77 3/4 a	61 3/8	189 1/4 a	160 1/4 a	
18	80 3/4	81 3/8 b	68 7/8=	81 3/4 a	77 5/8 a	59 3/4	186 1/4 b	155 7/8 b	
19	79 7/8 a	80 5/8 a	67 7/8=	80 7/8 b	76 5/8	58 1/4=	183 1/2 a	149 3/4=	
20	80 1/2 b	81 1/2	68 1/8	80 3/4 a	77 1/4 a	59 3/8	183	152 1/2=	
21	79 1/3 a	80 3/4 b	66 7/8 b	80 a	76 b	58 3/4= a	182 b	150= b	
22	79 1/4 a	80 1/4 a	67	80 1/4 a	75 3/4	58 3/4	182 a	154 1/8	
Sunday									
24	78 5/3 a	79 1/8	67 3/8	79 1/2 a	74 7/8	58 7/8= b	181 1/2	151 7/8	
25	78 3/4 a	78 7/8 b	66 1/2	79 1/2 b	76 1/2	59	181 a	150= b	
26	77 3/8	78 3/8 a	66 1/2	80 1/4 b	75 3/8 a	58 1/2 a	182	149 3/4= a	
27	77 1/4 a	78 1/3 a	65 1/3= a	80 1/4	75 1/2 b	57 7/8	185 b	148 3/8	
28	76	77 1/4 a	63 7/8=	80 b	75 1/8	57 3/8 a	185 1/2	143 7/8	
29	75 1/8 a L	75	L 62 7/8 a	79	74 1/8	57=	L 184 a	147 3/4= a	
Sunday									
Range, Sept., 1934	12 7/8	13 3/4	11 3/4	8	9 3/8	9	14 1/2	20 7/8	
Net change, (Adv.)				1/4	1/2				
Since 8/31/34(Dec. 10 3/8)	11 1/8	10 1/8				4	8 1/2	20	
Average Spread (Over Chicago 1 1/8)			11 7/8		4 3/4	20 5/8			
(Under Chicago)									

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See Note (1) Table 6.

(2) See note on last page of this report.

Date	Sept.	1	Sund.	Holi.	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	(1)
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Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined at four principal
markets, during September, 1934.

(In thousands of bushels, i.e., "000" omitted)					
Date	Chicago(1) Board of Trade	Minneapolis(1) Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1934					
1	20,517	1,714	2,645	103	24,979
Sunday					
Holiday					
4	34,988	2,956	3,037	171	41,152
5	51,795	3,717 H	3,179	151	58,842
6	54,729	3,131	3,959	256	62,075
7	57,349	3,420	5,612 H	111	66,492
8	31,991	2,499	3,651	88	38,229
Sunday					
10	35,598	2,571	2,308	52	40,529
11	35,657	3,688	2,303	58	41,706
12	38,445	2,909	2,975	102	44,431
13	42,086	2,485	2,645	94	47,310
14	66,508 H	3,129	4,356	82	74,075 H
15	32,408	2,401	2,016	107	36,932
Sunday					
17	37,885	2,321	2,510	48 L	42,764
18	27,752	2,339	1,714	184	31,989
19	37,340	2,230	2,592	266 H	42,428
20	29,628	2,055	1,587	84	33,354
21	27,011	2,364	1,424	73	30,872
22	14,573 L	1,260	1,408	77	17,318 L
Sunday					
24	20,178	1,639	1,563	59	23,439
25	43,735	3,142	2,736	181	49,794
26	26,933	2,316	2,277	112	31,638
27	23,669	1,890	1,616	49	27,224
28	19,899	1,440	1,203 L	78	22,620
29	24,998	1,226 L	1,708	49	27,981
Sunday					
Total	835,672	58,842	61,024	2,635	958,173
Average	34,820	2,452	2,543	110	39,924

H-highest; L-lowest.

(1) Old and New Contracts combined.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during September, 1934.

Market	(In thousands of bushels, i.e., 000 omitted)						Total All Grains
	Wheat	Corn	Oats	Rye	Barley	Flax	
Chicago Board of Trade(1)	500,287	226,226	76,746	30,384	2,029	---	835,672
Chicago Open Board (1)	9,924	2,202	638	18	---	---	12,782
Minneapolis Chamber of Commerce(1)	43,028	0	7,029	2,576	5,317	892	58,842
Kansas City Board of Trade	47,980	13,044	0	---	---	---	61,024
Duluth Board of Trade (1)	2,236(2)	---	---	48	0	351	2,635
St. Louis Merchants Exchange	0	0	---	---	---	---	0
Milwaukee Grain & Stock Exchange	1,199	1,363	339	305	23	---	3,234
Seattle Grain Exchange	203	---	---	---	---	---	203
Portland Grain Exchange	91	---	---	---	---	---	91
San Francisco Chamber of Commerce	---	---	---	---	64	---	64
Los Angeles Grain Exchange	---	---	---	---	4	---	4
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	52	---	---	---	---	---	52
Total All Markets, September, 1934	605,000	242,835	84,752	33,331	7,442	1,243	974,603
Total All Markets, August, 1934	1,272,568	601,606	158,111	61,165	15,708	1,697	2,110,855
Total All Markets, September, 1933	802,381	202,078	106,465	33,538	9,937	2,168	1,156,567

(1) Old & New Contracts combined.
(2) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent premiums applied to Canadian currency:

<u>Pound Sterling</u>			:	<u>Canadian Currency</u>		
			:			
	High	Low	Closing	: High	Low	Closing
				: Per Cent	Per Cent	Per Cent
1934						
Sept. 1	\$4.99 1/4	\$4.98 3/4	\$4.99	: 2 1/4	2 1/8	2 7/32
4	5.02 1/8	5.01 1/8	5.02 1/8	: 2 7/8	2 1/4	2 7/8
5	5.02 1/4	5.00	5.00 1/4	: 3	2 11/16	2 11/16
6	5.00 7/8	4.99 1/2	5.00 3/8	: 2 13/16	2 11/16	2 13/16
7	5.00 1/4	4.99 1/2	5.00	: 2 29/32	2 3/4	2 29/32
8	5.00 1/2	5.00	5.00 3/8	: 3 3/32	2 7/8	3 1/16
10	5.00 1/2	4.99 11/16	5.00 3/8	: 3 1/8	2 31/32	3 1/16
11	5.02	5.00 1/8	5.02	: 3 1/4	3	3 3/16
12	5.01 3/8	5.00 9/16	5.00 7/8	: 3 3/16	3 1/16	3 1/16
13	5.01 1/8	5.00 9/16	5.01	: 3 1/16	3	3 1/16
14	5.01 1/4	5.00 11/16	5.01 1/8	: 3 1/8	3	3 1/16
15	5.01 3/8	5.00 7/8	5.01	: 3 3/32	3 1/32	3 3/32
17	5.01 1/8	5.00 5/8	5.01	: 3 1/8	3	3 1/16
18	5.01	5.00 1/2	5.00 7/8	: 3 1/16	3	3 1/16
19	5.00 3/4	5.00 3/8	5.00 1/2	: 3 5/32	3 1/16	3 5/32
20	4.99 3/4	4.99 5/16	4.99 1/2	: 3 1/8	3 1/32	3 1/16
21	4.99 5/8	4.98 7/8	4.99 5/8	: 3 3/8	3 1/8	3 5/16
22	4.99 7/8	4.99 1/2	4.99 5/8	: 3 7/16	3 5/16	3 7/16
24	4.98 7/8	4.98 7/16	4.98 5/8	: 3 11/16	3 1/2	3 11/16
25	4.97 3/4	4.96 5/8	4.97	: 3 19/32	3 5/16	3 5/16
26	4.97 3/8	4.96	4.96 7/8	: 3 7/32	3 1/8	3 1/8
27	4.97	4.96	4.96 3/4	: 3 1/16	2 5/8	2 11/16
28	4.97 7/8	4.96 5/8	4.97	: 2 31/32	2 11/16	2 11/16
29	4.96 1/2	4.96 1/8	4.96 3/8	: 2 13/16	2 3/4	2 13/16

